



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR MONTANA RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Montana economy.¹ If the current legislation is approved, Montana can expect its economy to grow by an additional 6.2% over the next 10 years.² That's good news for Montana businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	15,179	\$491,250,300	\$1,836,931,900
2019	3,278	\$113,928,800	\$412,745,100
2020	2,390	\$112,342,000	\$357,915,600
2021	341	\$62,839,800	\$140,825,500
2022	2,108	\$117,137,300	\$351,014,500
2023	3,220	\$142,374,700	\$467,149,300
2024	4,387	\$169,297,700	\$590,733,500
2025	3,549	\$144,160,900	\$491,845,600
2026	4,101	\$158,860,800	\$554,392,200
2027	4,532	\$174,323,900	\$611,108,900

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

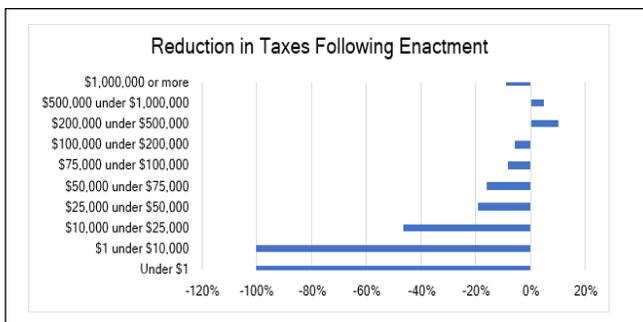
The changes to the corporate tax will benefit Montana businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 15,179 jobs will be created along with an increase in wages by \$491,250,300. In particular, the Business and Personal Services, Travel and Entertainment, and Retailing industries will benefit from the Conference proposal and overall, wages will rise by more than 1.7 percent.

MOST IMPACTED Montana INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	5,122
Travel and Entertainment	2,618
Retailing	2,077
Finance, Insurance and Real Estate	1,573
Agriculture	975
Transportation and Communication	763
Other	587
Manufacturing	510
Wholesaling	393
Construction	211
Government	176
Mining	174

MONTANA RESIDENTS WILL SEE TAX CUTS



Montana taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 6.8 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system