



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR ARKANSAS RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Arkansas economy.¹ If the current legislation is approved, Arkansas can expect its economy to grow by an additional 15.2% over the next 10 years.² That's good news for Arkansas businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	45,280	\$1,480,456,300	\$5,745,444,800
2019	17,280	\$581,283,700	\$2,232,891,300
2020	33,910	\$1,179,416,100	\$4,475,329,900
2021	36,913	\$1,315,744,100	\$4,951,087,100
2022	36,864	\$1,316,263,400	\$4,959,426,000
2023	30,691	\$1,096,251,300	\$4,138,141,300
2024	25,585	\$908,674,400	\$3,444,997,200
2025	22,934	\$827,643,800	\$3,119,697,800
2026	21,352	\$770,379,700	\$2,907,191,700
2027	21,852	\$792,276,400	\$2,987,066,700

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

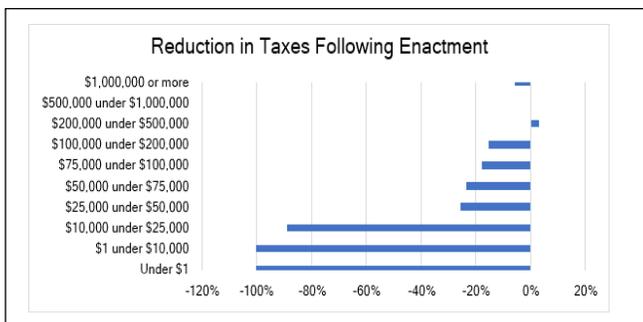
The changes to the corporate tax will benefit Arkansas businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 45,280 jobs will be created along with an increase in wages by \$1,480,456,300. In particular, the Business and Personal Services, Retailing, and Travel and Entertainment industries will benefit from the Conference proposal and overall, wages will rise by more than 2.0 percent.

MOST IMPACTED Arkansas INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	17,633
Retailing	6,274
Travel and Entertainment	6,123
Finance, Insurance and Real Estate	4,085
Manufacturing	3,578
Transportation and Communication	2,358
Agriculture	1,767
Wholesaling	1,180
Other	907
Government	587
Construction	545
Mining	244

ARKANSAS RESIDENTS WILL SEE TAX CUTS



Arkansas taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 10.2 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system