



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR OHIO RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Ohio economy.¹ If the current legislation is approved, Ohio can expect its economy to grow by an additional 18.6% over the next 10 years.² That's good news for Ohio businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	240,454	\$9,043,255,000	\$32,946,139,600
2019	109,140	\$4,209,405,900	\$15,270,303,700
2020	194,498	\$7,784,310,600	\$28,061,760,600
2021	192,865	\$7,974,237,700	\$28,587,659,100
2022	190,003	\$7,875,217,600	\$28,228,558,200
2023	157,675	\$6,535,545,200	\$23,434,591,500
2024	135,918	\$5,580,409,000	\$20,055,239,600
2025	113,546	\$4,766,568,600	\$17,046,998,700
2026	107,404	\$4,498,394,800	\$16,086,070,800
2027	109,450	\$4,607,822,100	\$16,451,749,000

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

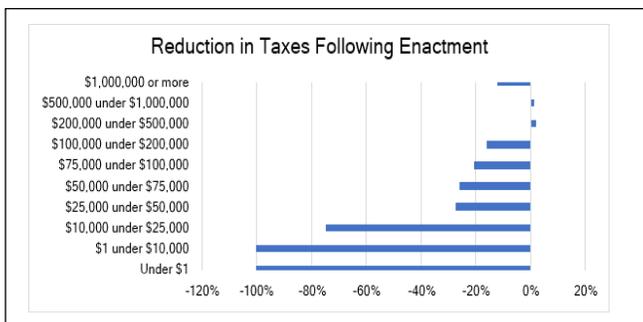
The changes to the corporate tax will benefit Ohio businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 240,454 jobs will be created along with an increase in wages by \$9,043,255,000. In particular, the Business and Personal Services, Travel and Entertainment, and Retailing industries will benefit from the Conference proposal and overall, wages will rise by more than 2.4 percent.

MOST IMPACTED Ohio INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	100,213
Travel and Entertainment	35,506
Retailing	33,440
Finance, Insurance and Real Estate	24,213
Manufacturing	14,045
Transportation and Communication	12,123
Wholesaling	7,052
Other	5,309
Agriculture	3,129
Construction	2,554
Government	2,159
Mining	712

OHIO RESIDENTS WILL SEE TAX CUTS



Ohio taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 13.9 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system