



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR NEVADA RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Nevada economy.¹ If the current legislation is approved, Nevada can expect its economy to grow by an additional 29.6% over the next 10 years.² That's good news for Nevada businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

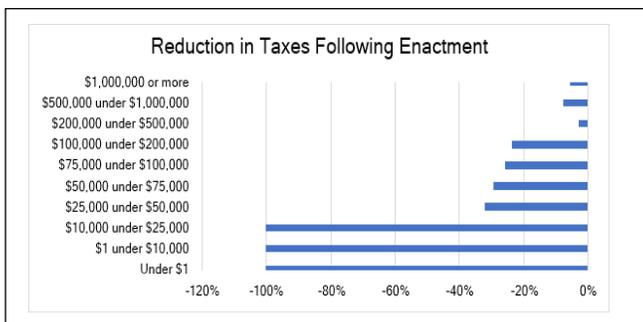
YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	61,006	\$3,129,199,200	\$9,774,797,000
2019	145,746	\$7,814,347,100	\$24,189,143,500
2020	94,389	\$6,082,404,200	\$18,622,592,600
2021	2,611	\$271,097,100	\$802,858,800
2022	6,459	\$474,732,600	\$1,434,038,500
2023	11,204	\$727,769,200	\$2,218,349,700
2024	24,318	\$1,412,273,400	\$4,350,870,400
2025	18,657	\$1,130,045,600	\$3,460,437,700
2026	25,460	\$1,500,781,600	\$4,603,144,900
2027	26,692	\$1,587,590,300	\$4,857,418,700

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

The changes to the corporate tax will benefit Nevada businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 61,006 jobs will be created along with an increase in wages by \$3,129,199,200. In particular, the Business and Personal Services, Travel and Entertainment, and Retailing industries will benefit from the Conference proposal and overall, wages will rise by more than 3.7 percent.

NEVADA RESIDENTS WILL SEE TAX CUTS



MOST IMPACTED Nevada INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	20,983
Travel and Entertainment	15,391
Retailing	8,499
Finance, Insurance and Real Estate	7,827
Transportation and Communication	3,149
Wholesaling	1,400
Manufacturing	1,045
Government	829
Other	799
Construction	643
Mining	237
Agriculture	204

Nevada taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 16.3 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system