



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR NEBRASKA RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Nebraska economy.¹ If the current legislation is approved, Nebraska can expect its economy to grow by an additional 7.0% over the next 10 years.² That's good news for Nebraska businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

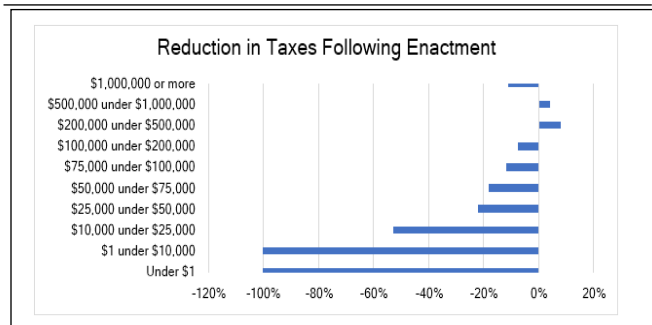
YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	34,699	\$1,212,434,900	\$4,517,274,200
2019	10,401	\$377,994,000	\$1,387,467,800
2020	12,181	\$489,270,000	\$1,726,292,800
2021	7,318	\$350,036,000	\$1,156,551,300
2022	9,103	\$409,542,300	\$1,386,222,900
2023	9,375	\$400,901,000	\$1,386,169,500
2024	10,340	\$416,011,200	\$1,476,898,500
2025	7,368	\$314,507,400	\$1,090,530,200
2026	8,164	\$337,172,800	\$1,186,012,700
2027	8,872	\$365,263,500	\$1,287,776,300

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

The changes to the corporate tax will benefit Nebraska businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 34,699 jobs will be created along with an increase in wages by \$1,212,434,900. In particular, the Business and Personal Services, Retailing, and Travel and Entertainment industries will benefit from the Conference proposal and overall, wages will rise by more than 1.7 percent.

NEBRASKA RESIDENTS WILL SEE TAX CUTS



MOST IMPACTED Nebraska INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	12,982
Retailing	4,926
Travel and Entertainment	4,736
Finance, Insurance and Real Estate	3,793
Manufacturing	2,159
Transportation and Communication	1,977
Agriculture	1,669
Wholesaling	972
Other	570
Government	443
Construction	414
Mining	57

Nebraska taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 8.4 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system