



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR MISSISSIPPI RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Mississippi economy.¹ If the current legislation is approved, Mississippi can expect its economy to grow by an additional 18.8% over the next 10 years.² That's good news for Mississippi businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

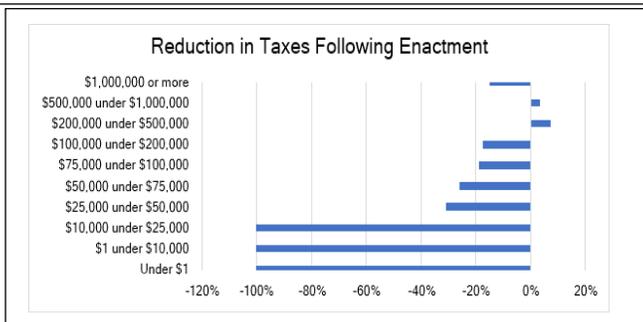
YEAR	JOBS	WAGES	ECONOMIC OUTPUT
2018	46,853	\$1,340,063,700	\$5,721,165,200
2019	26,119	\$763,096,900	\$3,230,919,900
2020	65,045	\$1,938,530,600	\$8,146,113,800
2021	42,210	\$1,300,062,700	\$5,466,020,100
2022	41,316	\$1,276,672,200	\$5,369,561,400
2023	33,594	\$1,040,207,000	\$4,378,253,700
2024	26,972	\$832,415,000	\$3,511,973,100
2025	24,644	\$771,935,100	\$3,242,544,600
2026	22,485	\$704,954,400	\$2,961,596,100
2027	22,878	\$720,854,100	\$3,025,118,600

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

The changes to the corporate tax will benefit Mississippi businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 46,853 jobs will be created along with an increase in wages by \$1,340,063,700. In particular, the Business and Personal Services, Travel and Entertainment, and Retailing industries will benefit from the Conference proposal and overall, wages will rise by more than 2.0 percent.

MISSISSIPPI RESIDENTS WILL SEE TAX CUTS



MOST IMPACTED Mississippi INDUSTRIES

INDUSTRY	JOBS
Business and Personal Services	17,943
Travel and Entertainment	7,355
Retailing	6,886
Finance, Insurance and Real Estate	4,279
Manufacturing	3,191
Transportation and Communication	2,387
Agriculture	1,440
Wholesaling	1,037
Other	974
Construction	579
Government	541
Mining	240

Mississippi taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 25.6 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system