



GOP TAX REFORM BILL CREATES JOBS AND CUTS TAXES FOR IDAHO RESIDENTS

Tax reform legislation currently being considered by Congress will have a positive impact on the Idaho economy.¹ If the current legislation is approved, Idaho can expect its economy to grow by an additional 8.5% over the next 10 years.² That's good news for Idaho businesses, workers and taxpayers.

Expected Benefits from The Conference Plan

| YEAR | JOBS | WAGES | ECONOMIC OUTPUT |
|-------------|--------|---------------|-----------------|
| 2018 | 21,983 | \$680,098,200 | \$2,705,600,400 |
| 2019 | 5,709 | \$186,872,000 | \$726,608,300 |
| 2020 | 7,336 | \$273,164,400 | \$1,008,325,500 |
| 2021 | 6,078 | \$257,419,100 | \$905,044,300 |
| 2022 | 8,104 | \$317,454,200 | \$1,151,881,800 |
| 2023 | 8,376 | \$312,132,300 | \$1,157,492,000 |
| 2024 | 8,773 | \$310,044,700 | \$1,177,623,600 |
| 2025 | 7,724 | \$280,866,100 | \$1,054,835,200 |
| 2026 | 8,028 | \$286,197,000 | \$1,085,091,700 |
| 2027 | 8,603 | \$306,457,100 | \$1,163,526,600 |

TAX REFORM BENEFITS BOTH BUSINESSES AND WORKERS

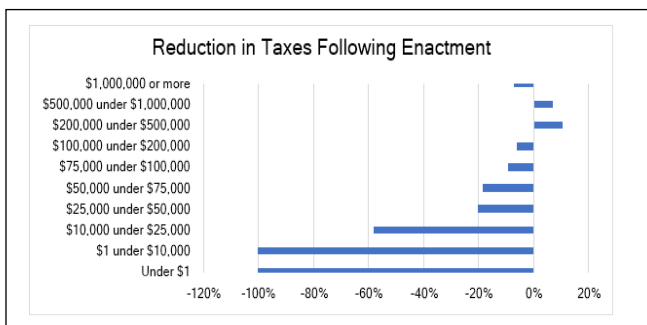
The changes to the corporate tax will benefit Idaho businesses by providing an influx of capital that can be used to create jobs, increase wages, or invest in the overall economy. In addition, a significant amount of this savings will be passed through to workers through higher wages or benefits.

It is estimated that 21,983 jobs will be created along with an increase in wages by \$680,098,200. In particular, the Business and Personal Services, Travel and Entertainment, and Retailing industries will benefit from the Conference proposal and overall, wages will rise by more than 1.6 percent.

MOST IMPACTED Idaho INDUSTRIES

| INDUSTRY | JOBS |
|------------------------------------|-------|
| Business and Personal Services | 7,924 |
| Travel and Entertainment | 3,112 |
| Retailing | 2,897 |
| Finance, Insurance and Real Estate | 2,461 |
| Manufacturing | 1,446 |
| Agriculture | 1,397 |
| Transportation and Communication | 1,049 |
| Wholesaling | 618 |
| Other | 444 |
| Construction | 282 |
| Government | 279 |
| Mining | 73 |

IDAHO RESIDENTS WILL SEE TAX CUTS



Idaho taxpayers, especially those in the middle to lower classes, will see their taxes reduced by as much as 6.7 percent in the year following the enactment of the Conference proposal. These cuts occur across the board, with people in all income groups seeing a reduction.³

¹ According to a study released by John Dunham & Associates and local policy groups.

² Total growth over 10 years above the CBO baseline.

³ Note that some reductions might actually be larger than 100% due to certain refundable tax credit provisions. Does not include taxes paid due to repatriation or movement to territorial system